

2023-24 Property Tax Report Card

420501-06-000 - Jordan-Elbridge CSD

Contact Person: Mr. R. J. Hartwell, Assistant Superintendent for Business & Finance
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| | Budgeted 2022-23 (A) | Proposed Budget 2023-24 (B) |
|---|----------------------------|-----------------------------------|
| Total Budgeted Amount, not Including Separate Propositions | 34,978,500 | 36,195,000 |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | 12,847,000 | 13,200,000 |
| B. Tax Levy to Support Library Debt, if Applicable | 0 | 0 |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | 0 | 0 |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | 0 | 0 |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | 12,847,000 | 13,200,000 |
| F. Permissible Exclusions to the School Tax Levy Limit | 112,062 | 171,564 |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³ | 12,803,116 | 13,034,828 |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | 12,734,938 | 13,028,436 |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) ² | 68,178 | 6,392 |
| Public School Enrollment | 1,106 | 1,181 |
| Consumer Price Index | | 8.00% |

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

| | Actual 2022-23 (D) | Estimated 2023-24 (E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance | 5,963,055 | 6,014,805 |
| Assigned Appropriated Fund Balance | 3,000,000 | 3,000,000 |
| Adjusted Unrestricted Fund Balance | 1,399,140 | 1,447,800 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.00% | 3.88% |

Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve Description * | 3/17/23 Actual Balance | 6/30/23 Estimated Ending Balance | Intended Use of the Reserve in the 2023-24 School Year |
|--|-------------------|--|------------------------|----------------------------------|---|
| Capital | 2016 Capital | To pay the cost of any object or purpose for which bonds may be issued. | 5798 | 5839 | Fund construction & improvements |
| Capital | 2019 Capital | To pay the cost of any object or purpose for which bonds may be issued. | 2913996 | 2934364 | Fund construction, reconstruction, & improvements |
| Capital | 2017 Bus | To pay the cost of any object or purpose for which bonds may be issued. | 619415 | 623751 | Fund purchase of new buses (voter approved on 5/16/17) |
| Capital | 2022 Bus | To pay the cost of any object or purpose for which bonds may be issued. | 350000 | 352450 | Fund purchase of new buses (voter approved on 5/17/22) |
| Repair | | To pay the cost of repairs to capital improvements or equipment. | | | |
| Workers' Compensation | Workers Comp | To pay for Workers Compensation and benefits. | 395203 | 397969 | Fund workers compensation expenses and related medical costs |
| Unemployment Insurance | Unemployment | To pay the cost of reimbursement to the State Unemployment Insurance Fund. | 802083 | 807698 | Pay unemployment expenses due to potential layoffs |
| Reserve for Tax Reduction | | For the gradual use of the proceeds of the sale of school district real property. | | | |
| Mandatory Reserve for Debt Service | | To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. | | | |
| Insurance | Insurance | To pay liability, casualty, and other types of uninsured losses. | 153308 | 154381 | To pay liability and casualty losses due to unexpected events |
| Property Loss | | To establish and maintain a program of reserves to cover property loss. | | | |
| Liability | Liability Reserve | To establish and maintain a program of reserves to cover liability claims incurred. | 292892 | 294943 | To pay for liability claims |
| Tax Certiorari | Tax Certiorari | To establish a reserve fund for tax certiorari settlements | 131819 | 132742 | To pay judgements & claims in tax cert matters |
| Reserve for Insurance Recoveries | | To account for unexpended proceeds of insurance recoveries at the fiscal year end. | | | |
| EBALR - Employee Benefit Accrued Liability | EBALR Reserve | For the payment of accrued employee benefits due to employees upon termination of service. | 208945 | 210408 | To pay accrued benefits due employees upon retirement/other |
| Retirement Contribution | ERS Reserve | To fund employer retirement contributions to the State and Local Employees' Retirement System | 885750 | 891949 | Fund employer retirement contributions to ERS |
| Other Reserve | TRS Reserve | TRS Contribution Reserve | 603015 | 607237 | Fund employer retirement contributions to TRS |