

# 2025-26 Property Tax Report Card

## 420501-06-000 - Jordan-Elbridge CSD

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	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)
Total Budgeted Amount, not Including Separate Propositions	37,415,000	39,585,000
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	13,200,000	13,398,000
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	13,200,000	13,398,000
F. Permissible Exclusions to the School Tax Levy Limit	103,895	83,899
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	13,317,594	13,519,865
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	13,096,105	13,314,101
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	221,489	205,764
Public School Enrollment	1,165	1,146
Consumer Price Index		2.95%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	9,701,697	9,256,748
Assigned Appropriated Fund Balance	3,000,000	3,000,000
Adjusted Unrestricted Fund Balance	1,496,600	1,583,400
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

## Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	6/30/2024 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year
Capital	2016 Capital	To pay the cost of any object or purpose for which bonds may be issued.	6,122	6,306	Fund construction & improvements
Capital	2019 Capital	To pay the cost of any object or purpose for which bonds may be issued.	3,076,813	3,169,117	Fund contruction, reconstruction, & improvements
Capital	2024 Capital	To pay the cost of any object or purpose for which bonds may be issued.	1,000,000	1,030,000	Fund contruction, reconstruction, & improvements (voter approved 5/21/24)
Capital	2017 Bus	To pay the cost of any object or purpose for which bonds may be issued.	311,178	0	Fund purchase of new buses (voter approved on 5/16/17)
Capital	2022 Bus	To pay the cost of any object or purpose for which bonds may be issued.	942,582	673,373	Fund purchase of new buses (voter approved on 5/17/22)
Capital	2024 Bus	To pay the cost of any object or purpose for which bonds may be issued.	643,175	662,470	Fund purchase of new buses (voter approved on 5/21/24)
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	Workers Comp	To pay for Workers Compensation and benefits.	417,289	429,808	Fund workers compensation expenses and related medical costs
Unemployment Insurance	Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	846,908	754,315	Pay unemployment expenses due to potential layoffs
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Insurance	To pay liability, casualty, and other types of uninsured losses.	161,876	166,732	To pay liability and casualty losses due to unexpected events
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability	Liability Reserve	To establish and maintain a program of reserves to cover liability claims incurred.	309,261	318,539	To pay for liability claims
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements	139,186	143,362	To pay judgements & claims in tax cert matters
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability	EBALR Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	220,622	227,241	To pay accrued benefits due employees upon retirement/other
Retirement Contribution	ERS Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	989,970	1,019,669	Fund employer retirement contributions to ERS
Other Reserve	TRS Reserve	TRS Contribution Reserve	636,715	655,816	Fund employer retirement contributions to TRS